

The Connecticut Economic Digest – October 2019

<http://www1.ctdol.state.ct.us/lmi/digest/pdfs/cedoct19.pdf>

CT ECONOMIC DIGEST

The *Connecticut Economic Digest* is a joint publication of the Connecticut Department of Labor and the Department of Economic and Community Development. Its purpose is to regularly provide users with a comprehensive source for the most current, up-to-date data available on the workforce and economy of the state, within perspectives of the region and nation. *A brief monthly summary will constitute the major monthly topic of this newsletter.*

Summary October 2019 Connecticut Economic Digest

Connecticut's overall economy bounced back strongly in 2018 after having slowed down in 2016 and 2017, based on the index performances of cities and towns.

The Connecticut Town Economic Indexes were introduced four years ago and are released annually. There are 169 municipalities in the state to measure each town or city's overall economic health and rank compared with the others.

By combining the following four major economic indicators, the index allows comparisons among towns. These indicators are: establishments, employment, wages, and the unemployment rate.

One-hundred sixty-six cities and/or towns saw business and labor market conditions improve, while three worsened. Of the five largest cities with a population of 100,000 or more, New Haven and Hartford had the fastest overall economic recovery last year. Stamford continued to dominate with the total number of business establishments in Connecticut of all 169 towns.

Details and charts can be found on this website:

<http://www1.ctdol.state.ct.us/lmi/digest/pdfs/cedoct19.pdf>