Mr. Caggainello called the meeting to order.

Minutes

A motion was made, seconded, and passed to approve the minutes of the June 21, 2016 Board meeting.

Treasurer’s Report

Mr. Wise reported that year-end financial operations were consistent with prior years, resulting in accrued expenses of approximately $250,000. He added the results of financial operations for the first two-months of this year was favorable due to the receipt of contributions and grants greater than budgeted for the period.

President’s Report

Ms. Knapp introduced Cheryl Harper who recently joined the staff as Supervisor of the Business Office following Marie Giuliano’s retirement. She then discussed statistics for the 2016 fiscal year, the strategic planning update and upcoming programs. A draft of the 2015-2016 annual report was distributed.

Executive Committee

Mr. Caggainello said that the Executive Committee met on September 20th and reviewed the matters on the Board of Trustees agenda. Draft minutes of this meeting were distributed.

Building Committee

Mr. Frederick reported that the wood repair and repainting phase of the Main Library Façade Restoration Project is nearly complete and that the scaffolding should be removed by the end of September. The next phase of the work
includes restoring the marble and brick steps and replacing the front doors with ones consistent with the design of the 1910 doors.

**Pension Committee**

Mr. Cassone said that the Pension Committee met with the investment advisor and actuary on September 19, 2016. As of August 31, 2016, plan assets were $10.9 million. Assumptions to be used in the July 1, 2016 valuation were discussed.

**Ferguson Foundation**

Mr. Caggainello reported that the Foundation Board of Trustees met on September 16, 2016. Assets totaled nearly $1,000,000 as of August 31, 2016. Moira Lyons and William Callion were elected to the Board due to the expiration of the two terms of Dudley Williams and Greg Caggainello. The following officers were elected:

- **Chair**: Ernest N. Abate
- **Vice Chair**: Michael J. Cacace
- **Treasurer**: Mary Sommer
- **Secretary**: Thomas M. Cassone

**Friends of Ferguson**

Mrs. DiMattia reported on the Books for Babies program, plans for the Literacy Competition and Pub Crawl, and Book Shop revenue.

**Nominating Committee**

Reporting for the Nominating Committee, Mr. Caggainello said that Dudley Williams was nominated to the board for the 2017-2021 term. A motion was made, seconded and approved to accept the nomination.

The following officers were further recommended for the 2016-2017 term by the Nominating Committee:

- **Chair**: Ellen E. Bromley, Esq.
- **Vice Chair**: Steven M. Frederick, Esq.
- **Treasurer**: Thomas M. Cassone, Esq.
- **Secretary**: Dudley N. Williams, Jr.

A motion was made, seconded and approved to accept this nomination.

Mr. Caggainello reported that Anderson Livingston will be appointed to the Board of Trustees by the Mayor.
Other Business

The following motion was made, seconded and approved:

That the new officers, as well as the President of the Library, be authorized for, and on behalf of, this corporation to transact any and all business with the following banks:

- Bank of America
- First County Bank
- First Niagara Bank
- Wells Fargo Bank

and that the Director of Administrative Services be eligible to authorize disbursements from the Library’s operating account. Further, expense check in excess of $5,000 will require two signatures.

The following motion was made, seconded and approved:

WHEREAS, Sandy Goldstein has served as a member of the Board of Trustees for five years, 2011 – 2016; and

WHEREAS, Sandy Goldstein has served as Secretary for two years; and

WHEREAS, Sandy Goldstein has served as Chair of the Long Range Planning Committee, and as a member of the Executive, Building, Development, Nominating and Personnel Committees;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of The Ferguson Library hereby extends its sincere appreciation to Sandy Goldstein for her distinguished service.

The following motion was made, seconded and approved:

WHEREAS, Lee J. Rizzuto, Jr. has served as a member of the Board of Trustees for five years, 2011 – 2016; and

WHEREAS, Lee J. Rizzuto, Jr. has served as Co-Chair of the Development Committee, and as a member of the Building, Education, Long Range Planning and Pension Committees.

THEREFORE, BE IT RESOLVED, that the Board of Trustees of The Ferguson Library hereby extends its sincerest appreciation to Lee J. Rizzuto, Jr. for his distinguished service.
A motion was made, seconded and approved to enter into Executive Session to discuss personnel matters, with all attending the meeting except the Trustees leaving the meeting.

Upon resuming the open meeting, a motion was made, seconded and approved to adjust Ms. Knapp’s salary to $140,000 effective July 1, 2016.

Steven M. Frederick, Esq.
Secretary